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**WEST GOSHEN TOWNSHIP**

**ANNUAL AUDIT  
AND  
FINANCIAL REPORT**

**DECEMBER 31, 2020**

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# 2020 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT

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City of: \_\_\_\_\_ County: \_\_\_\_\_

Borough of: \_\_\_\_\_ County: \_\_\_\_\_

Township of: West Goshen County: Chester

Municipality of: \_\_\_\_\_ County: \_\_\_\_\_

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## INDEPENDENT AUDITOR'S REPORT

April 1, 2021

To the Board of Supervisors  
West Goshen Township  
West Chester, Pennsylvania

### Report on the Financial Statements

We have audited the accompanying annual audit and financial report ("financial statements") of West Goshen Township, West Chester, Pennsylvania, as of December 31, 2020, which comprise the balance sheet for each fund type as of December 31, 2020, and the related statement of revenues and expenditures for the year then ended.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the with accounting practices prescribed or permitted by the Department of Community and Economic Development ("DCED") of the Commonwealth of Pennsylvania to demonstrate compliance with the DCED's regulatory basis of accounting and budget laws. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

To the Board of Supervisors  
West Goshen Township

In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Opinion

In our opinion, the financial statements referred to in the first paragraph present fairly, in all material respects, the balance sheet of each of the fund types of West Goshen Township, West Chester, Pennsylvania, as of December 31, 2020, and the revenues it earned and the expenditures it incurred for the year then ended in accordance with the financial reporting provisions of the DCED as described below.

### Basis of Accounting

We draw attention to the basis of accounting, which is referenced in the second paragraph of this report. The financial statements are prepared on the basis of the financial reporting provisions of the DCED to demonstrate compliance with the DCED's regulatory basis of accounting and budget laws, which practices differ from accounting principles generally accepted in the United States of America. As permitted by the DCED, West Goshen Township, West Chester, Pennsylvania, prepares its financial statements on the modified accrual basis of accounting. Under this basis, revenues primarily are recorded when measurable and available. Expenditures are recorded when the liability is incurred. Proprietary and fiduciary fund types utilize the accrual basis of accounting. Additionally, in accordance with the prescribed accounting practices permitted by the DCED, the Township does not include footnote disclosures. The effects on the financial statements of the variances between the regulatory basis of accounting and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material. Our opinion is not modified with respect to this matter.

### Purpose of This Report

This report is intended solely for the information and use of management, the Board of Supervisors, and others within West Goshen Township, and for filing with the Department of Community and Economic Development and the County Courthouse. Accordingly, this communication is not suitable for any other purpose.

*Barbacane, Thornton & Company LLP*  
BARBACANE, THORNTON & COMPANY LLP

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<b>Balance Sheet</b>					
<b>December 31, 2020</b>					
		<b>Governmental Funds</b>			
<b>Assets and Other Debits</b>		<b>General Fund</b>	<b>Special Revenue (Including State Liquid Fuels)</b>	<b>Capital Projects</b>	<b>Debt Service</b>
100-120	Cash and Investments	16,285,552	983,291	4,643,556	
140-144	Tax Receivable	2,477,421			
121-129 145-149	Accounts Receivable (excluding taxes)	161,980			
130	Due From Other Funds				
131-139 150-159	Other Current Assets				
160-169	Fixed Assets				
180-189	Other Debits				
<b>Total Assets and Other Debits</b>		<b>\$ 18,924,953</b>	<b>\$ 983,291</b>	<b>\$ 4,643,556</b>	<b>\$ -</b>

<b>Liabilities and Other Credits</b>					
210-229	Payroll Taxes and Other Payroll Withholdings	28,596			
200-209 231-239	All Other Current Liabilities	2,503,776		44,598	
230	Due To Other Funds				
260-269	Long-Term Liabilities				
240-259	Current Portion of Long-Term Debt and Other Credits				
<b>Total Liabilities and Other Credits</b>		<b>\$ 2,532,372</b>	<b>\$ -</b>	<b>\$ 44,598</b>	<b>\$ -</b>

<b>Fund and Account Group Equity</b>					
281-284	Contributed Capital				
290	Investment in General Fixed Assets				
270-289	Fund Balance / Retained Earnings on 12/31	16,392,581	983,291	4,598,958	
291-299	Other Equity				
<b>Total Fund and Account Group Equity</b>		<b>\$ 16,392,581</b>	<b>\$ 983,291</b>	<b>\$ 4,598,958</b>	<b>\$ -</b>

Total Assets and Other Debits minus Total Liabilities and Other Credits must Equal the Total Fund and Account Group Equity.

		Proprietary Funds		Fiduciary Fund	Account Groups		Total
		Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long-Term Debt	Memorandum Only
<b>Assets and Other Debits</b>							
100-120	Cash and Investments	6,872,595		40,253,130			69,038,124
140-144	Tax Receivable						2,477,421
121-129 145-149	Accounts Receivable (excluding taxes)	2,266,039					2,428,019
130	Due From Other Funds						-
131-139 150-159	Other Current Assets						-
160-169	Fixed Assets	571,176			32,912,382		33,483,558
180-189	Other Debits					4,095,000	4,095,000
<b>Total Assets and Other Debits</b>		<b>\$ 9,709,810</b>	<b>\$ -</b>	<b>\$ 40,253,130</b>	<b>\$ 32,912,382</b>	<b>\$ 4,095,000</b>	<b>\$ 111,522,122</b>

<b>Liabilities and Other Credits</b>							
210-229	Payroll Taxes and Other Payroll Withholdings						28,596
200-209 231-239	All Other Current Liabilities	228,187					2,776,561
230	Due To Other Funds						-
260-269	Long-Term Liabilities	147,582				3,612,000	3,759,582
240-259	Current Portion of Long-Term Debt and Other Credits					483,000	483,000
<b>Total Liabilities and Other Credits</b>		<b>\$ 375,769</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 4,095,000</b>	<b>\$ 7,047,739</b>

<b>Fund and Account Group Equity</b>							
281-284	Contributed Capital						-
290	Investment in General Fixed Assets				32,912,382		32,912,382
270-289	Fund Balance / Retained Earnings on 12/31	9,334,041		40,253,130			71,562,001
291-299	Other Equity						-
<b>Total Fund and Account Group Equity</b>		<b>\$ 9,334,041</b>	<b>\$ -</b>	<b>\$ 40,253,130</b>	<b>\$ 32,912,382</b>	<b>\$ -</b>	<b>\$ 104,474,383</b>

<b>TOTAL LIABILITIES AND FUND AND ACCOUNT GROUP EQUITY</b>							<b>\$ 111,522,122</b>
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Total Assets and Other Debits minus Total Liabilities and Other Credits must Equal the Total Fund and Account Group Equity.

## Statement of Revenues and Expenditures

December 31, 2020

REVENUES		GOVERNMENTAL FUNDS			
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
<b>Taxes</b>					
301.00	Real Estate Taxes	3,716,907			
305.00	Occupation Taxes (levied under municipal code)				
308.00	Residence Taxes (levied by cities of the third class)				
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only)				
310.00	Per Capita Taxes				
310.10	Real Estate Transfer Taxes	971,275			
310.20	Earned Income Taxes/Wage Taxes	8,026,360			
310.30	Business Gross Receipts Taxes				
310.40	Occupation Taxes (levied under Act 511)				
310.50	Local Services Tax**	1,066,920			
310.60	Amusement/Admission Taxes				
310.70	Mechanical Device Taxes				
310.90	Other Local Tax Enabling Act/Act 511 Taxes (Please List)				
<b>Total Taxes</b>		\$ 13,781,462	\$ -	\$ -	\$ -

Licenses and Permits					
320-322	All Other Licenses and Permits	16,920			
321.80	Cable Television Franchise Fees	461,274			
<b>Total Licenses and Permits</b>		\$ 478,194	\$ -	\$ -	\$ -

Fines and Forfeits					
330-332	Fines and Forfeits	107,800			
<b>Total Fines and Forfeits</b>		\$ 107,800	\$ -	\$ -	\$ -

Interest, Rents, and Royalties					
341.00	Interest Earnings	72,192	4,295	27,810	
342.00	Rents and Royalties	34,924			
<b>Total Interest, Rents, and Royalties</b>		\$ 107,116	\$ 4,295	\$ 27,810	\$ -

\*\* This tax was known as the Occupational Privilege Tax (OPT) prior to 2005 and the Emergency and Municipal Services Tax prior to 2008.



## 2020 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

REVENUES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
		Enterprise	Internal Service	Trust and Agency	Memorandum Only
<b>Taxes</b>					
301.00	Real Estate Taxes				3,716,907
305.00	Occupation Taxes (levied under municipal code)				-
308.00	Residence Taxes (levied by cities of the third class)				-
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only)				-
310.00	Per Capita Taxes				-
310.10	Real Estate Transfer Taxes				971,275
310.20	Earned Income Taxes/Wage Taxes				8,026,360
310.30	Business Gross Receipts Taxes				-
310.40	Occupation Taxes (levied under Act 511)				-
310.50	Local Services Tax**				1,066,920
310.60	Amusement/Admission Taxes				-
310.70	Mechanical Device Taxes				-
310.90	Other Local Tax Enabling Act/Act 511 Taxes (Please List)				-
<b>Total Taxes</b>		\$ -	\$ -	\$ -	\$ 13,781,462

Licenses and Permits					
320-322	All Other Licenses and Permits				16,920
321.80	Cable Television Franchise Fees				461,274
<b>Total Licenses and Permits</b>		\$ -	\$ -	\$ -	\$ 478,194

Fines and Forfeits					
330-332	Fines and Forfeits				107,800
<b>Total Fines and Forfeits</b>		\$ -	\$ -	\$ -	\$ 107,800

Interest, Rents, and Royalties					
341.00	Interest Earnings	41,219		5,486,247	5,631,763
342.00	Rents and Royalties				34,924
<b>Total Interest, Rents, and Royalties</b>		\$ 41,219	\$ -	\$ 5,486,247	\$ 5,666,687

\*\* This tax was known as the Occupational Privilege Tax (OPT) prior to 2005 and the Emergency and Municipal Services Tax prior to 2008.

2020 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

INTERGOVERNMENTAL REVENUES		GOVERNMENTAL FUNDS			
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
<b>Federal</b>					
351.03	Highways and Streets				
351.09	Community Development				
351.00	All Other Federal Capital and Operating Grants				
352.01	National Forest				
352.00	All Other Federal Shared Revenue and Entitlements				
353.00	Federal Payments in Lieu of Taxes				
<b>Total Federal</b>		\$ -	\$ -	\$ -	\$ -

State					
354.03	Highway and Streets				
354.09	Community Development				
354.15	Recycling/Act 101				
354.00	All Other State Capital and Operating Grants				
355.01	Public Utility Realty Tax (PURTA)	13,536			
355.02- 355.03	Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback		724,054		
355.04	Alcoholic Beverage Licenses	3,600			
355.05	General Municipal Pension System State Aid	467,538			
355.07	Foreign Fire Insurance Tax Distribution	199,151			
355.08	Local Share Assessment/Gaming Proceeds				
355.09	Marcellus Shale Impact Fee Distribution**				
355.00	All Other State Shared Revenues and Entitlements				
356.00	State Payments in Lieu of Taxes				
<b>Total State</b>		\$ 683,825	\$ 724,054	\$ -	\$ -

Local Governmental Units					
357.03	Highways and Streets				
357.00	All Other Local Governmental Units Capital and Operating Grants				
358.00	Local Governmental Unit Shared Payments for Contracted Intergovernmental Services				
359.00	Local Governmental Units, Authorities Payments, and Payments in Lieu of Taxes				
<b>Total Local Governmental Units</b>		\$ -	\$ -	\$ -	\$ -

2020 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

INTERGOVERNMENTAL REVENUES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
Federal		Enterprise	Internal Service	Trust and Agency	Memorandum Only
351.03	Highways and Streets				-
351.09	Community Development				-
351.00	All Other Federal Capital and Operating Grants				-
352.01	National Forest				-
352.00	All Other Federal Shared Revenue and Entitlements				-
353.00	Federal Payments in Lieu of Taxes				-
<b>Total Federal</b>		\$ -	\$ -	\$ -	\$ -

State					
354.03	Highway and Streets				-
354.09	Community Development				-
354.15	Recycling/Act 101	40,000			40,000
354.00	All Other State Capital and Operating Grants				-
355.01	Public Utility Realty Tax (PURTA)				13,536
355.02-355.03	Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback				724,054
355.04	Alcoholic Beverage Licenses				3,600
355.05	General Municipal Pension System State Aid	118,998			586,536
355.07	Foreign Fire Insurance Tax Distribution				199,151
355.08	Local Share Assessment/Gaming Proceeds				-
355.09	Marcellus Shale Impact Fee Distribution**				-
355.00	All Other State Shared Revenues and Entitlements				-
356.00	State Payments in Lieu of Taxes				-
<b>Total State</b>		\$ 158,998	\$ -	\$ -	\$ 1,566,877

Local Governmental Units					
357.03	Highways and Streets				-
357.00	All Other Local Governmental Units Capital and Operating Grants				-
358.00	Local Governmental Unit Shared Payments for Contracted Intergovernmental Services				-
359.00	Local Governmental Units, Authorities Payments, and Payments in Lieu of Taxes				-
<b>Total Local Governmental Units</b>		\$ -	\$ -	\$ -	\$ -

<b>TOTAL INTERGOVERNMENTAL REVENUES</b>	\$ 1,566,877
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2020 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

REVENUES		GOVERNMENTAL FUNDS			
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
<b>Charges for Service</b>					
361.00	General Government	45,775	184,996		
362.00	Public Safety	1,052,923			
363.20	Parking				
363.00	All Other Charges for Highway and Streets Services				
364.10	Wastewater/Sewage Charges				
364.30	Solid Waste Collection and Disposal Charge (trash)				
364.60	Host Municipality Benefit Fee for Solid Waste Facility				
364.00	All Other Charges for Sanitation Services				
365.00	Health				
366.00	Human Services				
367.00	Culture and Recreation				
368.00	Airports				
369.00	Bars				
370.00	Cemeteries				
372.00	Electric System				
373.00	Gas System				
374.00	Housing System				
375.00	Markets				
377.00	Transit Systems				
378.00	Water System				
379.00	All Other Charges for Service				
<b>Total Charges for Service</b>		\$ 1,098,698	\$ 184,996	\$ -	\$ -

Unclassified Operating Revenues					
383.00	Assessments				
386.00	Escheats (sale of personal property)				
387.00	Contributions and Donations from Private Sectors		717,500		
388.00	Fiduciary Fund Pension Contributions				
389.00	All Other Unclassified Operating Revenues***	90,605			
<b>Total Unclassified Operating Revenues</b>		\$ 90,605	\$ 717,500	\$ -	\$ -

Other Financing Sources					
391.00	Proceeds of General Fixed Asset Disposition	1,500			
392.00	Interfund Operating Transfers**			2,339,217	
393.00	Proceeds of General Long-Term Debt				
394.00	Proceeds of Short-Term Debt				
395.00	Refunds of Prior Year Expenditures				
<b>Total Other Financing Sources</b>		\$ 1,500	\$ -	\$ 2,339,217	\$ -

<b>TOTAL REVENUES</b>		\$ 16,349,200	\$ 1,630,845	\$ 2,367,027	\$ -
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\*\*The total of line 392.00 must match the total of line 492.00

\*\*\* This amount cannot be greater than 1% of "TOTAL REVENUES" in each of the funds.

2020 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

REVENUES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
		Enterprise	Internal Service	Trust and Agency	Memorandum Only
361.00	General Government				230,771
362.00	Public Safety				1,052,923
363.20	Parking				-
363.00	All Other Charges for Highway and Streets Services				-
364.10	Wastewater/Sewage Charges	6,113,910			6,113,910
364.30	Solid Waste Collection and Disposal Charge (trash)	2,171,223			2,171,223
364.60	Host Municipality Benefit Fee for Solid Waste Facility				-
364.00	All Other Charges for Sanitation Services				-
365.00	Health				-
366.00	Human Services				-
367.00	Culture and Recreation				-
368.00	Airports				-
369.00	Bars				-
370.00	Cemeteries				-
372.00	Electric System				-
373.00	Gas System				-
374.00	Housing System				-
375.00	Markets				-
377.00	Transit Systems				-
378.00	Water System				-
379.00	All Other Charges for Service	30,000			30,000
<b>Total Charges for Service</b>		<b>\$ 8,315,133</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 9,598,827</b>

Unclassified Operating Revenues					
383.00	Assessments				-
386.00	Escheats (sale of personal property)				-
387.00	Contributions and Donations from Private Sectors				717,500
388.00	Fiduciary Fund Pension Contributions	<del>                    </del>	<del>                    </del>	1,177,316	1,177,316
389.00	All Other Unclassified Operating Revenues***				90,605
<b>Total Unclassified Operating Revenues</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,177,316</b>	<b>\$ 1,985,421</b>

Other Financing Sources					
391.00	Proceeds of General Fixed Asset Disposition				1,500
392.00	Interfund Operating Transfers**				2,339,217
393.00	Proceeds of General Long-Term Debt				-
394.00	Proceeds of Short-Term Debt				-
395.00	Refunds of Prior Year Expenditures				-
<b>Total Other Financing Sources</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2,340,717</b>

<b>TOTAL REVENUES</b>	<b>\$ 8,515,350</b>	<b>\$ -</b>	<b>\$ 6,663,563</b>	<b>\$ 35,525,985</b>
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\*\*The total of line 392.00 must match the total of line 492.00

\*\*\* This amount cannot be greater the 1% of "TOTAL REVENUES" in each of the funds.

2020 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES		GOVERNMENTAL FUNDS			
General Government		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
400.00	Legislative (Governing) Body	1,310,836	164,577		
401.00	Executive (Manager or Mayor)				
402.00	Auditing Services/Financial Administration	37,282			
403.00	Tax Collection	168,280			
404.00	Solicitor/Legal Services	126,871			
405.00	Secretary/Clerk				
406.00	Other General Government Administration				
407.00	IT - Networking Services - Data Processing				
408.00	Engineering Services	183,352			
409.00	General Government Buildings and Plant	397,175		34,157	
<b>Total General Government</b>		<b>\$ 2,223,796</b>	<b>\$ 164,577</b>	<b>\$ 34,157</b>	<b>\$ -</b>

Public Safety					
410.00	Police	6,093,185		240,429	
411.00	Fire	910,113			
412.00	Ambulance/Rescue				
413.00	UCC and Code Enforcement	328,169			
414.00	Planning and Zoning	32,174	13,500		
415.00	Emergency Management and Communications				
416.00	Militia and Armories				
417.00	Examination of Licensed Occupations				
418.00	Public Scales (weights and measures)				
419.00	Other Public Safety				
<b>Total Public Safety</b>		<b>\$ 7,363,641</b>	<b>\$ 13,500</b>	<b>\$ 240,429</b>	<b>\$ -</b>

Health and Human Services					
420.00- 425.00	Health and Human Services				

Public Works - Sanitation					
426.00	Recycling Collection and Disposal				
427.00	Solid Waste Collection and Disposal (trash)				
428.00	Weed Control				
429.00	Wastewater/Sewage Collection and Treatment				
<b>Total Public Works - Sanitation</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

2020 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
General Government		Enterprise	Internal Service	Trust and Agency	Memorandum Only
400.00	Legislative (Governing) Body				1,475,413
401.00	Executive (Manager or Mayor)				-
402.00	Auditing Services/Financial Administration			55,268	92,550
403.00	Tax Collection				168,280
404.00	Solicitor/Legal Services				126,871
405.00	Secretary/Clerk				-
406.00	Other General Government Administration				-
407.00	IT - Networking Services - Data Processing				-
408.00	Engineering Services				183,352
409.00	General Government Buildings and Plant				431,332
<b>Total General Government</b>		\$ -	\$ -	\$ 55,268	\$ 2,477,798

Public Safety					
410.00	Police				6,333,614
411.00	Fire				910,113
412.00	Ambulance/Rescue				-
413.00	UCC and Code Enforcement				328,169
414.00	Planning and Zoning				45,674
415.00	Emergency Management and Communications				-
416.00	Militia and Armories				-
417.00	Examination of Licensed Occupations				-
418.00	Public Scales (weights and measures)				-
419.00	Other Public Safety				-
<b>Total Public Safety</b>		\$ -	\$ -	\$ -	\$ 7,617,570

Health and Human Services					
420.00-425.00	Health and Human Services				-

Public Works - Sanitation					
426.00	Recycling Collection and Disposal				-
427.00	Solid Waste Collection and Disposal (trash)	2,537,607			2,537,607
428.00	Weed Control				-
429.00	Wastewater/Sewage Collection and Treatment	6,657,822			6,657,822
<b>Total Public Works - Sanitation</b>		\$ 9,195,429	\$ -	\$ -	\$ 9,195,429

EXPENDITURES		GOVERNMENTAL FUNDS			
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
<b>Public Works - Highways and Streets</b>					
430.00	General Services - Administration	689,383			
431.00	Cleaning of Streets and Gutters			136,411	
432.00	Winter Maintenance - Snow Removal	82,342			
433.00	Traffic Control Devices	139,863		22,867	
434.00	Street Lighting	34,311			
435.00	Sidewalks and Crosswalks				
436.00	Storm Sewers and Drains				
437.00	Repairs of Tools and Machinery				
438.00	Maintenance and Repairs of Roads and Bridges	1,369,534	646,766	646,413	
439.00	Highway Construction and Rebuilding Projects			57,894	
<b>Total Public Works - Highways and Streets</b>		<b>\$ 2,315,433</b>	<b>\$ 646,766</b>	<b>\$ 863,585</b>	<b>\$ -</b>

<b>Public Works - Other Services</b>					
440.00	Airports				
441.00	Cemeteries				
442.00	Electric System				
443.00	Gas System				
444.00	Markets				
445.00	Parking				
446.00	Storm Water and Flood Control	44,010			
447.00	Transit System				
448.00	Water System				
449.00	Water Transport and Terminals				
<b>Total Public Works - Other Services</b>		<b>\$ 44,010</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

<b>Culture and Recreation</b>					
451.00	Culture - Recreation Administration	244,501			
452.00	Participant Recreation				
453.00	Spectator Recreation				
454.00	Parks	1,035,308		98,746	
455.00	Shade Trees				
456.00	Libraries	20,000			
457.00	Civil and Military Celebrations				
458.00	Senior Citizens' Centers				
459.00	All Other Culture and Recreation				
<b>Total Culture and Recreation</b>		<b>\$ 1,299,809</b>	<b>\$ -</b>	<b>\$ 98,746</b>	<b>\$ -</b>

<b>Community Development</b>					
461.00	Conservation of Natural Resources				
462.00	Community Development and Housing				
463.00	Economic Development				
464.00	Economic Opportunity				
465.00-					
469.00	All Other Community Development				
<b>Total Community Development</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>



2020 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
		<i>Enterprise</i>	<i>Internal Service</i>	<i>Trust and Agency</i>	<i>Memorandum Only</i>
<b>Public Works - Highways and Streets</b>					
430.00	General Services - Administration				689,383
431.00	Cleaning of Streets and Gutters				136,411
432.00	Winter Maintenance - Snow Removal				82,342
433.00	Traffic Control Devices				162,730
434.00	Street Lighting				34,311
435.00	Sidewalks and Crosswalks				-
436.00	Storm Sewers and Drains				-
437.00	Repairs of Tools and Machinery				-
438.00	Maintenance and Repairs of Roads and Bridges				2,662,713
439.00	Highway Construction and Rebuilding Projects				57,894
<b>Total Public Works - Highways and Streets</b>		\$ -	\$ -	\$ -	\$ 3,825,784

<b>Public Works - Other Services</b>					
440.00	Airports				-
441.00	Cemeteries				-
442.00	Electric System				-
443.00	Gas System				-
444.00	Markets				-
445.00	Parking				-
446.00	Storm Water and Flood Control				44,010
447.00	Transit System				-
448.00	Water System				-
449.00	Water Transport and Terminals				-
<b>Total Public Works - Other Services</b>		\$ -	\$ -	\$ -	\$ 44,010

<b>Culture and Recreation</b>					
451.00	Culture - Recreation Administration				244,501
452.00	Participant Recreation				-
453.00	Spectator Recreation				-
454.00	Parks				1,134,054
455.00	Shade Trees				-
456.00	Libraries				20,000
457.00	Civil and Military Celebrations				-
458.00	Senior Citizens' Centers				-
459.00	All Other Culture and Recreation				-
<b>Total Culture and Recreation</b>		\$ -	\$ -	\$ -	\$ 1,398,555

<b>Community Development</b>					
461.00	Conservation of Natural Resources				-
462.00	Community Development and Housing				-
463.00	Economic Development				-
464.00	Economic Opportunity				-
465.00-					-
469.00	All Other Community Development				-
<b>Total Community Development</b>		\$ -	\$ -	\$ -	\$ -

2020 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES		GOVERNMENTAL FUNDS			
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
<b>Debt Service</b>					
471.00	Debt Principal (short-term and long-term)			475,000	
472.00	Debt Interest (short-term and long-term)			65,471	
475.00	Fiscal Agent Fees				
<b>Total Debt Service</b>		\$ -	\$ -	\$ 540,471	\$ -

Employer Paid Benefits and Withholding Items					
481.00	Employer Paid Withholding Taxes and Unemployment Compensation				
482.00	Judgments and Losses				
483.00	Pension/Retirement Fund Contributions	707,939			
484.00	Worker Compensation Insurance				
487.00	Group Insurance and Other Benefits				
<b>Total Employer Paid Benefits and Withholding Items</b>		\$ 707,939	\$ -	\$ -	\$ -

Insurance					
486.00	Insurance, Casualty, and Surety				

Unclassified Operating Expenditures					
488.00	Fiduciary Fund Benefits and Refunds Paid				
489.00	All Other Unclassified Expenditures***				
<b>Total Unclassified Operating Expenditures</b>		\$ -	\$ -	\$ -	\$ -

Other Financing Uses					
491.00	Refund of Prior Year Revenues				
492.00	Interfund Operating Transfers**	2,240,471	98,746		
493.00	All Other Financing Uses				
<b>Total Other Financing Uses</b>		\$ 2,240,471	\$ 98,746	\$ -	\$ -

<b>TOTAL EXPENDITURES</b>	\$ 16,195,099	\$ 923,589	\$ 1,777,388	\$ -
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<b>EXCESS / (DEFICIT) OF REVENUES OVER (UNDER) EXPENDITURES</b>	\$ 154,101	\$ 707,256	\$ 589,639	\$ -
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\*\* The total of line 492.00 must match the total of line 392.00

\*\*\* This amount cannot be greater than 1% of "TOTAL EXPENDITURES" in each of the funds.

2020 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
		Enterprise	Internal Service	Trust and Agency	Memorandum Only
471.00	Debt Principal (short-term and long-term)				475,000
472.00	Debt Interest (short-term and long-term)				65,471
475.00	Fiscal Agent Fees				-
<b>Total Debt Service</b>		\$ -	\$ -	\$ -	\$ 540,471

Employer Paid Benefits and Withholding Items					
481.00	Employer Paid Withholding Taxes and Unemployment Compensation				-
482.00	Judgments and Losses	3,142			3,142
483.00	Pension/Retirement Fund Contributions	180,416			888,355
484.00	Worker Compensation Insurance				-
487.00	Group Insurance and Other Benefits				-
<b>Total Employer Paid Benefits and Withholding Items</b>		\$ 183,558	\$ -	\$ -	\$ 891,497

Insurance					
486.00	Insurance, Casualty, and Surety				-

Unclassified Operating Expenditures					
488.00	Fiduciary Fund Benefits and Refunds Paid			1,277,464	1,277,464
489.00	All Other Unclassified Expenditures***				-
<b>Total Unclassified Operating Expenditures</b>		\$ -	\$ -	\$ 1,277,464	\$ 1,277,464

Other Financing Uses					
491.00	Refund of Prior Year Revenues				-
492.00	Interfund Operating Transfers**				2,339,217
493.00	All Other Financing Uses				-
<b>Total Other Financing Uses</b>		\$ -	\$ -	\$ -	\$ 2,339,217

<b>TOTAL EXPENDITURES</b>	\$ 9,378,987	\$ -	\$ 1,332,732	\$ 29,607,795
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<b>EXCESS / (DEFICIT) OF REVENUES OVER (UNDER) EXPENDITURES</b>	\$ (863,637)	\$ -	\$ 5,330,831	\$ 5,918,190
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\*\* The total of line 492.00 must match the total of line 392.00

\*\*\* This amount cannot be greater than 1% of "TOTAL EXPENDITURES" in each of the funds.



